

- Outside of London, the European legal market generated €150bn–€160bn in revenue in 2025, up 30% since 2020. For both domestic and international firms, it represents the most accessible route to scale beyond saturated home markets.
- This is the first in a series of Prosperant reports analysing how firms are competing across key European jurisdictions, and where footholds are being established. The Netherlands is emerging as a strategically important market, driven by private capital flows, mid-cap transactions and a developing disputes landscape. Many international firms are now assessing it as a base for targeted European expansion. For this reason, we begin with Amsterdam.
- Looking beyond London and New York, Europe is not a single market but a set of distinct layers: the capital & governance layer; the industrial & regulatory engines; private capital & lifestyle markets; and emerging strategic nodes.
- In the coming months, we will examine the structure of these markets, the relationships between global firms and domestic leaders, where private equity activity is concentrated, where deals are flowing, and how new disputes hubs are forming.
- For firms with European ambitions, the aim is to provide insight that sharpens decision-making on where to compete, how to enter, and where investment will deliver durable advantage.

INTRODUCTION

Charting the Firms with Significant European Ambitions

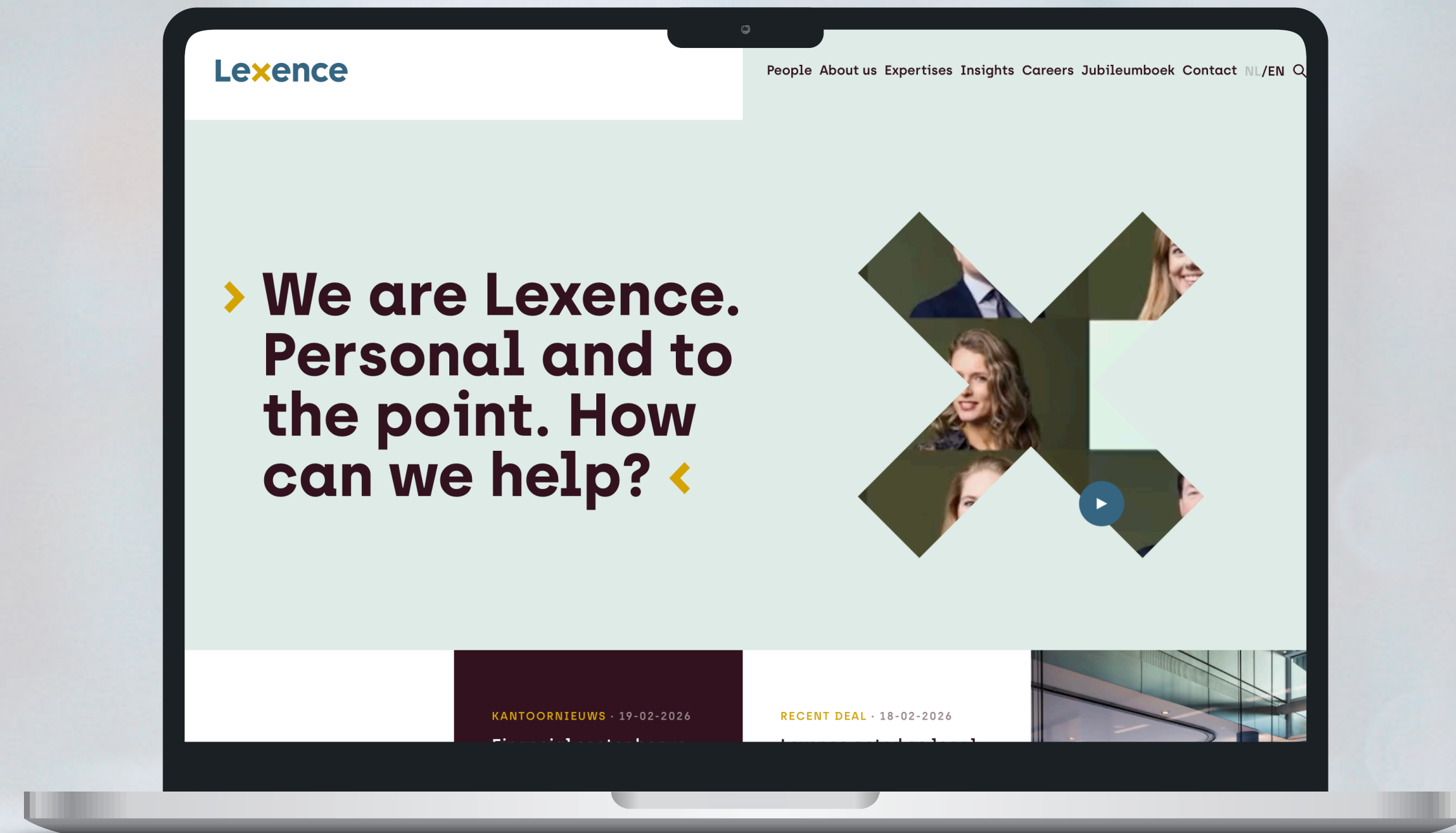


LEXENCE

- Lexence is strongest in corporate/M&A, real estate, employment, and notarial work, often advising founder-led businesses and investors on transactions and restructurings, with recognition in Chambers and Legal 500 2026 across these areas.
- The firm occupies a clear mid-market position, targeting the €10m–€100m transaction bracket where it faces limited competition from the Zuidas elite.
- Its model is built around integrated corporate and notarial delivery, handling deals end-to-end without the scale or disputes capability of the Zuidas elite .
- Deal flow is driven by frequency rather than size: fifth in the M&A Community Netherlands league tables by deal volume in 2025 with 62 completed transactions completed.
- Healthcare and entrepreneurial corporates are the core client segments, with mandates driven by founders, shareholders and management teams rather than institutional sponsors or listed companies.
- Instruction flow is relationship-led and recurring at the client level, supported by Meritas membership (173 firms across 90 countries).

THE ENGINE ROOM // UPPER MID-MARKET INDEPENDENTS

Full-service domestics serving mid-cap transactions, financing and restructuring · Primary alternative to the Zuidas elite



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